

FINANCIAL AID POLICY & PROCEDURES 2024-2025

First Baptist School was founded as a mission of First Baptist Church. Therefore, it is our desire for all families interested in providing a Christ-centered education for their children to be able to do so regardless of financial means. Towards this end, the school, on behalf of the Board of Directors (BOD), administers the Financial Aid (FA) program annually.

We believe that the Financial Aid program is a commitment between FBS and families. All FBS families are eligible to apply for financial aid, but financial aid awards are needs based and not guaranteed. Awards are not given on an academic, athletic, or fine arts basis and are not scholarships for those programs. No student is required to participate in any extracurricular activities, nor is preference given to those who do so.

FINANCIAL AID PROCESS

<u>Step 1:</u> Each family interested in applying must read and sign this form acknowledging the purpose and guidelines for applying and receiving FA from First Baptist School. FA applications will not be accepted until the family completes this form.

<u>Step 2:</u> All current families need to complete the FA application process by the National Association of Independent Schools (NAIS)/School & Student Services. This is an independent agency which will determine a family's financial need for aid.

CURRENT STUDENTS:

- Families must apply before February 1st of the current school year. Failure to apply by February 1st may result in being ineligible for FA for the following school year.
- All returning families that apply must be current on all school billing, and students must be in good academic standing. Any student that has been issued a suspension or multiple discipline referrals may not be eligible to apply for FA.

NEW FAMILIES:

• Families must complete the FA application process within two weeks of the school application date. If FA funds are still available, those applications will be processed in the order in which they are received.

Step 3: First Baptist School receives FA information from NAIS and determines awards based on guidelines.

Step 4: If FA is awarded an award letter will be issued to the family promptly.

Step 5: All enrollment paperwork must be completed within two weeks of award letter being issued.

I UNDERSTAND:

All FA awards are for one school year only and are not to be considered multi-year awards. No student will be eligible for more than 50% of tuition costs. FBS reserves the right to alter the FA program as it deems necessary. FBS administration does not determine the FA need for applying families.

Name: _____

Signature: _____

Date: _____

The First Baptist School of Charleston admits students of any race, color, national and ethnic origin to all the rights, privileges, programs, and activities generally accorded or made available to students at the school. It does not discriminate on the basis of race, color, national and ethnic origin in administration of its educational policies, admissions policies, scholarship and financial aid programs, and athletic and other school administered programs.